

RESOLUTION NO. 26954

A RESOLUTION AUTHORIZING CHANGE ORDER NO. 1 (FINAL) FOR STEIN CONSTRUCTION COMPANY, RELATIVE TO CONTRACT NO. E-04-019-201, HUDSON AND TERMINAL ROAD RECONSTRUCTION, FOR AN INCREASED AMOUNT OF FORTY-THREE THOUSAND ONE HUNDRED EIGHTY-ONE AND 40/100 DOLLARS (\$43,181.40), FOR A REVISED CONTRACT AMOUNT NOT TO EXCEED FIVE HUNDRED THIRTY-SIX THOUSAND THREE HUNDRED NINETY-FOUR AND 16/100 DOLLARS (\$536,394.16), AND TO RELEASE THE REMAINING CONTINGENCY OF SIX THOUSAND ONE HUNDRED FORTY AND 84/100 DOLLARS (\$6,140.84), AND TO ACCEPT THE CONTRIBUTION OF FIFTEEN THOUSAND DOLLARS (\$15,000.00) FROM STEIN FOR THE RESURFACING OF THE ROADWAY.

---

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That there be and is hereby authorizing Change Order No. 1 (Final) for Stein Construction Company, relative to Contract No. E-04-019-201, Hudson and Terminal Road Reconstruction, for an increased amount of \$43,181.40, for a revised contract amount not to exceed \$536,394.16, and to release the remaining contingency of \$6,140.84, and to accept the contribution of \$15,000.00 from Stein for the resurfacing of the roadway.

ADOPTED: January 17, 2012

/mms